

Module code: MOD003333	Version: 1 Date Amended: 02/Mar/2012
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1. Module Title
Law of Contract

2a. Module Leader	2b. Department	2c. Faculty
Null	Department of Leadership and Management	Lord Ashcroft International Business School

3a. Level	3b. Module Type
5	Standard (fine graded)

4a. Credits	4b. Study Hours
30	300

5. Restrictions			
Type	Module Code	Module Name	Condition
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Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:			

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description
Law of contract consists of rules governing the relationship, content and validity of an agreement between two or more parties regarding the sale of goods, provision of services or exchange of interests or ownership. It consists of a body of laws that governs oral and written agreements and subjects, such as agency relationships, commercial paper, employment, and business organizations. The first step in a contract signing is always to make sure that a contract actually exists and that the most important elements are present for a legally binding contract to be in place. This module explores the nature of a contract with a special emphasis on vocabulary. Assessment is by way of a midterm assignment and a final examination.

6b. Outline Content
- Contract Law Sources - Public Policy and Limits of Contract - Damages & Specific Performance - Restitution - Assent - Offer - Acceptance - Interpretation and Gap-Filling - Statute of Frauds - Assignments - Consideration - Intent to Be Bound - Promissory Estoppel - Good Faith - Warranties - Breach - Defences

6c. Key Texts/Literature
Key Text: Paul Richards, Law of Contract, Tenth Edition, Foundation Studies in Law Series Additional Reading/Resources: Electronic Resources associated with the textbook, Articles posted on the VLE by the Instructor.
<i>Last Updated:</i>

6d. Specialist Learning Resources
None

7. Learning Outcomes (threshold standards)		
No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Define the elements of a valid contract.
2	Knowledge and Understanding	Compare and contrast contracts from other legal situations.
3	Knowledge and Understanding	Understand the Notion of Acceptance in contracts and describe the processes of contract termination.
4	Intellectual, practical, affective and transferrable skills	Utilise the appropriate vocabulary for contracts.

8a. Module Occurrence to which this MDF Refers				
Year	Occurrence	Period	Location	Mode of Delivery
2016/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	24	1-4	3 hours weekly, delivered through lectures and tutorials (24 hours of lectures + 48 hours of tutorials) or equivalent.
Other teacher managed learning	48	1-4	3 hours weekly, delivered through lectures and tutorials (24 hours of lectures + 48 hours of tutorials) or equivalent.
Student managed learning	72	1-4	228 hours during the study period of tutor led and/or individual focussed study including reading, exercises, case studies and library research.
TOTAL:	144		

9. Assessment for the above Module Occurrence					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Coursework	1,4	40 (%)	Fine Grade	30 (%)
Details:	ASSIGNMENT - 3000 WORDS				
Assignment - 3000 words					
011	Examination	1-4	60 (%)	Fine Grade	30 (%)
Details:	EXAMINATION - 3 HOURS				
Examination - 3 hours					

**In order to pass this module, students are required to achieve an overall mark of 40%.
In addition, students are required to:**
(a) achieve the qualifying mark for each element of fine graded assessment of as specified above
(b) pass any pass/fail elements