

<b>Module code:</b> MOD003457	<b>Version:</b> 3 <b>Date Amended:</b> 06/Dec/2012
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<b>1. Module Title</b>
Business Planning

<b>2a. Module Leader</b>	<b>2b. Department</b>	<b>2c. Faculty</b>
Null	Department of Leadership and Management	Lord Ashcroft International Business School

<b>3a. Level</b>	<b>3b. Module Type</b>
4	Standard (fine graded)

<b>4a. Credits</b>	<b>4b. Study Hours</b>
30	300

<b>5. Restrictions</b>			
<b>Type</b>	<b>Module Code</b>	<b>Module Name</b>	<b>Condition</b>
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Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
<b>Courses to which this module is restricted:</b>	None		

**LEARNING, TEACHING AND ASSESSMENT INFORMATION**

<b>6a. Module Description</b>
<p>This module is an introduction to the discipline of management accounting. The module aims to develop a knowledge and understanding of how to prepare and process basic cost and quantitative information to aid management in planning, controlling and decision making. These skills can be used in a variety of business contexts. The nature and purpose of management accounting is considered and acts as the foundation for further study. Transferable techniques in the areas of costing and budgeting are core to the module. This allows the study of various short term decision making techniques such as calculating break even points and determining optimum activity plans where an organisation is faced with a limiting resource. Management accountants would struggle to perform their work without a level of understanding of business mathematics and computer spreadsheets. These topics are included within the study of this module. Assessment will be by a written assignment at midterm and a final written examination. This will be focused on assessing the ability to apply management accounting and business mathematic techniques to practical problems. Questions within the exam will attempt to assess the full width of the topics studied and will contain both computational and non computational components. This module will develop employability skills relevant to the preparation of costing and budgeting information. It will also provide foundation level skills in business mathematics and computer spreadsheets. Finally the module will aid those needing to take decision based on internal management accounting information within their organisation. Multiculturalism has also been considered during the design of this module.</p>

<b>6b. Outline Content</b>
<p>- The fundamental parameters in which the discipline of management accounting operates - Production/non production costs, direct/indirect costs, fixed and variable costs - Expected values, correlation coefficients and regression analysis. - Computer spreadsheet applications - Marginal/absorption costing, job/batch costing, process costing - Budgeting and standard costing, basic variance analysis - Cost&amp;volume&amp;profit analysis, relevant costing, limiting factors</p>

<b>6c. Key Texts/Literature</b>
<p>Key Text: Andrew Schiff, Hsihui Chang, Woody M Liao, Cost Accounting for Managerial Planning, Decision Making, 5th Edition, 2005, Cengage Learning, ISBN: 0759340412 Additional Reading / Learning Resource: Horngren et al (2005) Management and Cost Accounting ( 3rd edition), Pearson Education</p> <p><i>Last Updated: 13/May/2010</i></p>

<b>6d. Specialist Learning Resources</b>
None

7. Learning Outcomes (threshold standards)		
No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Explain the fundamental parameters of management accounting;
2	Knowledge and Understanding	Understand the classification of costs;
3	Intellectual, practical, affective and transferrable skills	Apply essential business mathematics, computer spreadsheet and cost accounting techniques;
4	Intellectual, practical, affective and transferrable skills	Prepare and control both budgets and standard costs;
5	Intellectual, practical, affective and transferrable skills	Utilise management accounting techniques within decision making.

8a. Module Occurrence to which this MDF Refers				
Year	Occurrence	Period	Location	Mode of Delivery
2016/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence			
Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	24	1-5	3 hours weekly, delivered through lectures and tutorials (24 hours of lectures + 48 hours of tutorials), or equivalent.
Other teacher managed learning	48	1-5	3 hours weekly, delivered through lectures and tutorials (24 hours of lectures + 48 hours of tutorials), or equivalent.
Student managed learning	228	1-5	228 hours during the study period of tutor led and/or individual focussed study including reading, exercises, case studies and library research
TOTAL:	300		

9. Assessment for the above Module Occurrence					
Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Practical	1-3	50 (%)	Fine Grade	30 (%)
Details:	In Class Test - 3 hours plus 15 mins reading time				
<b>In class test - 3 hour 15 mins (equivalent to 3000 words) Compensation not allowed London College of Accountancy</b>					
011	Examination	1-5	50 (%)	Fine Grade	30 (%)
Details:	Final Examination - 3 hours plus 15 mins reading time				
<b>Examination - 3 hour 15 mins (equivalent to 3000 words) Compensation not allowed London College of Accountancy</b>					

**In order to pass this module, students are required to achieve an overall mark of 40%.  
In addition, students are required to:**

**(a) achieve the qualifying mark for each element of fine graded assessment of as specified above**  
**(b) pass any pass/fail elements**