

Module code: MOD004068	Version: 1 Date Amended: 23/Oct/2013
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1. Module Title
Managing Healthcare Finance

2a. Module Leader	2b. Department	2c. Faculty
Null	Department of Leadership and Management	Lord Ashcroft International Business School

3a. Level	3b. Module Type
7	Standard (fine graded)

4a. Credits	4b. Study Hours
15	150

5. Restrictions			
Type	Module Code	Module Name	Condition
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Pre-requisites:	None		
Co-requisites:	None		
Exclusions:	None		
Courses to which this module is restricted:			

LEARNING, TEACHING AND ASSESSMENT INFORMATION

6a. Module Description
Finance is a key resource in any healthcare organisation, regardless of sector or size, and this module has been developed to introduce the key elements of healthcare finance to students, and explore how finance can be managed and utilized to avoid risk, control and reduce costs, and potentially give competitive advantage. This module is designed to develop the students' understanding of key financial information, - analysis and sources for general managers in modern healthcare. The module develops students' understanding of the four key areas of managing finance within healthcare; sources & allocation of funds, costs & budgets, performance measurement & accountability & Business & Service Planning - in the NHS Knowledge & Skills framework. Students will be able to identify sources of finance for healthcare organisations and critically evaluate their appropriateness using analysis techniques for managing resources. The module explores the role of financial information within healthcare decision making, looking at the range of techniques available and how the accountant's role fits with the roles of non - financial managers, with emphasis placed on the application of techniques to genuine healthcare scenarios. Students will be able to interpret financial information produced for external stakeholders and internal managers. The module focuses on obtaining financial resources for healthcare activities, making proposals for expenditure on Programmes of work, agreeing budgets for Programmes of work, reviewing the allocation of financial resources, evaluating proposals for expenditure. Formative assessment will be driven through case studies and examples, with group discussion and scenarios appraised throughout the module. Summative assessment will be via a management report on the financial aspects of a case study, encouraging the application of theory to the real world. Employability skills are embedded throughout the module, allowing students to expand their analysis, application and evaluative skills.

6b. Outline Content
Systems for funding healthcare – the macroeconomic context, sources of funding for healthcare, the implications of different funding systems. Costs and budgets – costs and their implications, unit and opportunity costs, budgeting, financial appraisal. Performance Measurement and Accountability – budget responsibilities and negotiation, Benchmarking and Public Sector Balanced scorecard, Best Value, Accountability and Assessment of financial performance with specific emphasis on KPIs relevant to the Healthcare sector Business and Service Planning Capital expenditure and cost benefit analysis, Investment appraisal, Capital financing and charges, Making proposals for Capital expenditure.

6c. Key Texts/Literature
Bandy, G, (2011) Financial Management & Accounting in the Public Sector (Routledge Masters in Public Management) Cipfa (2003) Financial control & Budgeting for NHS partnerships – a practical guide Dyson, J (2010) Accounting for non-accounting students, (8th Edn) London: Prentice Hall Ham, C.(1997) Healthcare Reform – Learning from an International perspective OU press Healthcare Financial Management Association (2013) Introductory Guide to NHS Finance (11th Edn) (HFMA Bristol) Jones, R. & Pendlebury, M. (2010) Public Sector Accounting (6th Edn) London: FT/Prentice Hall Van Dooren, W. Bouckaert, G. & Halligan, J. (2010) Public Sector Performance Management
<i>Last Updated:</i>

6d. Specialist Learning Resources

The NHS Capital Investment Manual (1994) available from www.webarchive.nationalarchives.gov.uk. Kings Fund Library – Kings Fund.org.uk

7. Learning Outcomes (threshold standards)

No.	Type	On successful completion of this module the student will be expected to be able to:
1	Knowledge and Understanding	Critically evaluate sources of finance for modern healthcare and apply finance management techniques
2	Knowledge and Understanding	Apply and critically evaluate techniques for budgeting, costing and pricing for healthcare decision making
3	Intellectual, practical, affective and transferrable skills	Construct a strategic Business case to obtain funding
4	Intellectual, practical, affective and transferrable skills	Systematically analyse information and draw conclusions from such analysis, critically appraising the validity of such conclusions from the perspective of different stakeholders considering strategic management issues

8a. Module Occurrence to which this MDF Refers

Year	Occurrence	Period	Location	Mode of Delivery
2016/7	ZZF	Template For Face To Face Learning Delivery		Face to Face

8b. Learning Activities for the above Module Occurrence

Learning Activities	Hours	Learning Outcomes	Details of Duration, frequency and other comments
Lectures	12	1-4	1 hour lecture per week
Other teacher managed learning	24	1-4	2 hours of seminars/workshops per week
Student managed learning	114	1-4	Individual and group research supported through VLE and directed reading
TOTAL:	150		

9. Assessment for the above Module Occurrence

Assessment No.	Assessment Method	Learning Outcomes	Weighting (%)	Fine Grade or Pass/Fail	Qualifying Mark (%)
010	Coursework	1-4	100 (%)	Fine Grade	30 (%)
Details:	MANAGEMENT REPORT 3000 WORDS				
Management Report 3000 words					

In order to pass this module, students are required to achieve an overall mark of 40%.

In addition, students are required to:

(a) achieve the qualifying mark for each element of fine graded assessment of as specified above

(b) pass any pass/fail elements